

DIAMOND LIGHT SOURCE LTD – S172 STATEMENT 2023 / 2024 - FINAL

1. Diamond's structure, purpose and vision

Diamond is a limited company, established and funded as a joint venture between two Shareholders: UK Research and Innovation (UKRI) and the Wellcome Trust (WT).

Diamond's purpose is set out in its Articles of Association (new Articles having been adopted in 2023/2024), a Joint Venture Agreement between UKRI and WT, its 10 year Vision, and summarised on its website at www.diamond.ac.uk. Arising from these, Diamond's vision is to be a world-leading centre for synchrotron science, particularly in areas of excellence at UK universities, research institutes and in industry; a cornerstone of a world-class site for scientific discovery and innovation at Harwell.

Diamond's Shareholders work together, with Diamond's Board, and Diamond's Executive, to ensure Diamond can deliver its purpose and vision.

2. Relevant issues and factors

Taking into account Diamond's structure, purpose and vision, and climate in which Diamond has operated in 2023/24, Diamond's Directors have considered the following to be key when promoting Diamond's success in 2023/24:

- (a) the need to recruit and retain specialist staff across Diamond;
- (b) ensuring the necessary resources are available to ensure Diamond's ongoing operation;
- (c) working with Shareholders to ensure the funding for Diamond-II and agree a Framework Document between Diamond and DSIT, both to ensure Diamond's long-term ability to deliver its purpose and vision.

3. Diamond's key stakeholders

The Directors continue to consider the following to be Diamond's key stakeholders for achieving Diamond's purpose and vision, and so promoting its success: staff, users, students, suppliers, communities and the public, grant providers and shareholders.

4. Information used by the Directors

Information has been provided to, and taken into account by, Directors in relation to the issues and factors relevant to Diamond, and the impact on Diamond's stakeholders, in a number of different ways, including from:


- (a) within Diamond (papers and presentations from Diamond's Executive and their specialist teams which also include updates from the Employee Representative Council and Employee Opinion Survey, and the Internal Audit reports from PwC);
- (b) within the Board (Shareholder-nominated Directors and non-executive Directors providing insight);
- (c) the wider scientific community (via reports from the Scientific Advisory Committee (SAC), focused Users' Meetings and Diamond Industrial Science Committee (DISCo), and attendance at Board meetings of the SAC and DISCo Chairs);
- (d) external reports and advice from specialist consultants, and relevant regulators)

5. Key decisions taken by Directors, having regard to the matters required by s172

Over the course of 2023/24, Directors have taken a number of key decisions and, in doing so, have had regard to the issues, factors and stakeholders set out in this document.

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Those decisions include: appointment of a new CEO, Gianluigi Botton; review and approval of Diamond’s annual Pay Remit for submission to HMT; development, review and approval of Diamond’s budget for current operations, capital upgrades and for Diamond-II; reviewing and approving ongoing preparations for the “dark period” (i.e. the time when the synchrotron accelerator will be switched off and replaced) during the Diamond-II upgrade; review, approval and commencement of the Diamond Extension Building; adoption of new Articles of Association; progression and submission of a draft Framework Document to DSIT and HMT; and commencement of the recruitment process for a Chair of the Board in view of the upcoming end of term of the incumbent, Sir Adrian Smith.

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Gianluigi Botton

CEO

03-Jul-24